

## RSP TRUSTEE FEE

Effective with calendar year 1998, GrowthWorks Canadian Fund (formerly known as Working Ventures) eliminated the RSP fee that it charged on client name RSP accounts held at the Fund. Invoices were mailed in October of each year for the fee for that calendar year. If the invoice was not paid, Working Ventures accrued the outstanding fee as an account receivable; shares could not be redeemed to pay the RSP fee due to tax credit claw back implications.

No invoices have been sent since October 1997 (for the 1997 calendar year. If an investor redeems shares, any RSP fees owing by that investor will be deducted from redemption proceeds, even if the shares have been transferred from the Working Ventures RSP and are now held in a Self-Directed RSP.

The fee schedule is provided in the table below:

<b>WV RSP TRUSTEE FEE SCHEDULE</b>				
Invoice Period / Page of Prospectus	Invoice Amount	GST 7%	Invoice Amount	Running Balance
December 1990/pg 3	\$25.00	-	\$25.00	\$25.00
June 1991	\$12.50	\$0.88	\$13.38	\$38.38
December 1991/pg 3	\$12.50	\$0.88	\$13.38	\$51.75
December 1992/pg 4	\$25.00	\$1.75	\$26.75	\$78.50
December 1993/pg 4	\$30.00	\$2.10	\$32.10	\$110.60
December 1994/pg 4	\$30.00	\$2.10	\$32.10	\$142.70
December 1995/pg 5	\$30.00	\$2.10	\$32.10	\$174.80
December 1996	\$30.00	\$2.10	\$32.10	\$206.90
December 1997	\$30.00	\$2.10	\$32.10	\$239.00

**No fees (account opening, trustee, repeat purchase) will be charged on WV accounts.**

### SHARE CERTIFICATES

- Working Ventures shares cannot be used as collateral due to their lack of liquidity.
- Requests to issue share certificates are rare. If a share certificate is requested WV is obligated to comply.
- The client must understand that the shares cannot be used as collateral and that the redemption of the shares will be more complex if a certificate is outstanding. In order to redeem, the original certificate must be provided to CS.
- Share certificates can only be issued on Client Name Non-Registered accounts.

#### Share certificate fee:

- ◆ \$100 to cover administrative costs relating to the issuance of a share certificate.
- ◆ Written instructions from shareholder along with fee payment is required.
- ◆ The certificate must be returned to the Fund before the shares can be redeemed.