

CEO's Perspective



invest

Becoming the global leader in alternative fuel dispensers

Kraus Global's vision is to be the world's leading manufacturer of alternative fuel dispensers. The company specializes in dispensers for pressurized fuels such as Compressed Natural Gas (CNG), Liquid Petroleum Gas (LPG), Liquid Natural Gas (LNG), and Hydrogen.

Kraus Global is already one of the world's largest manufacturers of alternative fuel dispensers. The company has sold products in over 50 countries and supplied over 10% of the \$200 million worldwide demand for CNG dispensers in 2008.

CNG is the dominant alternative fuel in use today. Many countries in Southeast Asia and the Middle East had begun converting their taxis and buses to CNG to improve the air quality in their large cities. In July 2005, when the price of oil rose above US \$30 per barrel, they began converting all vehicles and the CNG industry started to grow. Kraus Global sales grew from 137 CNG dispensers in 2005 to over 1,000 in 2008.

In our experience, today's US \$35 a barrel oil price is sufficient to drive growth in these regional markets, but when oil approaches US \$75 per barrel, the interest in CNG as a vehicle fuel expands to a more global market.

In 2005, Kraus Global made the strategic decision to focus on dispensers and looked to consolidate a fragmented industry. Our goal is to grow with the industry and to capture market share increasing from our current 10% to 25% or even 30% share of the market within three years.

To support our growth, Kraus Global is pursuing manufacturing contracts with leading Compressor Manufacturers who supply most of the CNG stations worldwide. Kraus can build their complete CNG dispenser or provide them with the meters, valves and electronic components pre-assembled in a Rack Module that is fully tested and ready to install in their own cabinet. The company has also established strategic partnerships with industry leaders for LNG, LPG and Hydrogen technologies to develop a leadership position for dispensers serving a complete range of alternative fuels. Kraus

Company Facts and Statistics

Year founded:	2002
Number of employees:	75
Product:	Alternative fuel dispensers
Website:	www.krausglobal.com
ENSIS/Canadian Fund's initial investment:	May 2002 (by ENSIS Growth Fund, which merged with GrowthWorks Canadian Fund Oct. 24, 2008.)
Amount invested to December 31, 2008:	\$7.5 million

continues to look for new opportunities and is currently developing Automatic Temperature Compensation technology to retrofit existing Gasoline dispensers in Europe and the USA.

ENSIS/GrowthWorks' vision and confidence in the emerging alternative fuel industry has enabled Kraus Global's success. ENSIS/GrowthWorks not only provided critical funding, their business guidance and connections have also been of tremendous value in growing our business. With 2008 sales approaching \$25 million, the rewards of our efforts have started to materialize.

Norm Estey, President & CEO

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the Fund's prospectus before investing. Certain technical and industry information contained herein, while obtained from sources we believe reliable, is not guaranteed as to accuracy or completeness. This document contains "forward-looking" statements, actual results may differ from those implied by such statements and we assume no obligation to update such statements. Effective November 29, 2005, the Fund purchased the assets of Canadian Science and Technology Growth Fund Inc. and Capital Alliance Ventures Inc. in exchange for Class A shares distributed to former shareholders of those investment funds. Effective October 24, 2008, the Fund purchased the assets of ENSIS Growth Fund Inc. in exchange for Class A shares distributed to former shareholders of that investment fund.