

CEO's Perspective



invest

Providing Risk Management Solutions for Global Financial Institutions

By helping to meet the challenges of a financial industry undergoing rapid change, QuIC Financial Technologies, a provider of Risk Management solutions for financial markets, is setting a new standard in its industry.

QuIC's core technology, the QuIC platform, boosts the competitiveness of large banking institutions by helping them make better informed decisions. The platform's exceptional computational speed, accuracy and flexibility enables clients to assess the amount of risk exposure they have under different market conditions while reducing data-centre and utility costs. QuIC's advanced financial modelling technology helps clients minimize the amount of capital required to support their business, giving them the competitive advantage to price their business to increase market share.

QuIC's client list includes some of the biggest brands in the industry, and continues to grow. In fact, QuIC's solution is increasingly being selected over large, well-established competitors.

Since product commercialization in 2003, QuIC has experienced a meteoric rise, doubling revenues annually until the financial turmoil of 2008. That year, revenues were flat but the market size and demand for QuIC software grew as governments and regulatory bodies increased pressure on financial institutions to improve their risk exposure management. In 2009, QuIC moved into profitability. Revenues doubled again and QuIC secured approximately 85% of targeted revenue for 2010.

QuIC's potential for growth is not limited to the banking industry. New solvency regulations in the insurance industry, effective in 2012, will require insurance companies to account for the capital needed to support their business. The QuIC platform easily crosses over to the insurance industry application. Also, QuIC plans to embed its software into third-party platforms for adjacent markets such as commodities and hedge funds and build on its successful OEM channel that includes Reuters and Reval®, organizations providing pricing and valuation services.

Company Facts and Statistics

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| Year founded: | 1999 |
| Number of employees: | 60 |
| Product: | Risk Management Software |
| Website: | www.quic.com |
| Working Opportunity Fund's initial investment: | July 2003 |
| Amount invested to November 30, 2009: | \$10.2 million |

The financial business is global in nature. QuIC supports its clients' worldwide operations through a head office in Vancouver, development office in Calgary, and sales and marketing offices in the major financial centres of New York, London, Frankfurt and Sydney.

QuIC's relationship with GrowthWorks* began in 2003. GrowthWorks' proven approach to driving expansion combined with their ongoing commitment to find strategic funding while offering critical, timely insight have all been invaluable at various milestones along QuIC's journey towards profitability.

Nigel Cairns, President & CEO

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Certain information contained herein, while obtained from sources we believe reliable, is not guaranteed as to accuracy or completeness. This document contains "forward-looking" statements, actual results may differ from those implied by such statements and we assume no obligation to update such statements. *GrowthWorks refers to GrowthWorks Ltd. and its related companies providing services to GrowthWorks managed RVCs. GrowthWorks Capital is Working Opportunity Fund (EVCC) Ltd.'s manager and principal distributor.