

Managed by GrowthWorks Capital Ltd.



Performance  
Diversification  
Know-How

## Want to save \$6,600 on your taxes?

Get the Working Opportunity Fund working for you.

One of the most experienced venture capital teams in Western Canada invites you to share in the growth of some of BC's emerging businesses while saving up to \$6,600 on your taxes.

Save	7.5¢	Federal tax credit <sup>2</sup>
Plus	15¢	Provincial tax credit <sup>2</sup>
Plus	43.5¢	Approximate tax savings with RRSP contribution <sup>1</sup>
<b>Total</b>	<b>66¢</b>	<b>Savings on your taxes*</b>



invest

## Want extra tax breaks plus dividends?

Working Opportunity Fund Commercialization Shares offer you extra tax savings of up to 30% with the added bonus of dividend payments of up to 25% over a three-year period. Invest \$10,000 today and after just three years you could effectively get your investment cash back while still holding the original Fund shares.

Commercialization Shares	Year 1	Year 2	Year 3
Initial Fund investment in your RRSP	\$ (10,000)	—	—
RRSP tax savings <sup>1</sup>	\$ 4,370	—	—
Provincial tax credit at 15% <sup>2</sup>	\$ 1,500	—	—
Federal tax credit at 15% <sup>2</sup>	\$ 750	750	—
Dividend <sup>3</sup>	—	\$ 1,250	\$ 1,250
<b>Cumulative cash flow</b>	<b>\$ (3,380)</b>	<b>\$ (1,380)</b>	<b>\$ (130)</b>

\*\*See Important Notes on Reverse

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Read the Fund's prospectus before investing for more information on Commercialization Shares including income allocation rules. Consult your investment advisor for more information on the suitable mix of investments for your investment portfolio. Paid in part by GrowthWorks Capital Ltd., the manager and principal distributor of the Working Opportunity Fund (EVCC) Ltd. \*Tax savings per dollar invested on a \$10,000 purchase by a BC resident are approximately 66¢ with a 2010 taxable income over \$127,022. RRSP contribution tax savings are subject to certain conditions, are not unique to the Fund, and amounts are taxable when withdrawn. See important notes on reverse.

**\*\*IMPORTANT NOTES**

- (1) RRSP contribution tax savings are subject to certain conditions and are not unique to the Fund, Assumes purchaser invests \$10,000 by March 1, 2011, is within his or her 2010 RRSP contribution limit, pays income tax for 2010 at highest rate, and that tax rate applies to full purchase amount. RRSP tax deductions are available only when new funds are contributed to the RRSP. Tax is payable on amounts withdrawn from RRSPs. The charts assume the investor has a long time period before any withdrawals are to be made and, accordingly, makes no provision for payment of taxes upon withdrawal from the RRSP.
- (2) Tax credits are subject to certain conditions, including repayment if shares are not held for five years (shares must generally be held for eight years), federal and provincial maximum credits and having tax payable against which to claim the credits. For BC residents, the maximum annual provincial RVC tax credit is \$2,000, reached on a \$13,333 purchase. Federal tax credits are available on the first \$5,000 invested in RVC's each year. Assumes purchaser invests in the first 60 days of the 2011 calendar year and claims \$5,000 invested for federal tax credits for 2010 and \$5,000 invested for federal tax credits for 2011.
- (3) The Board of Directors of the Fund is expected to adopt a dividend policy to pay cash dividends on its Commercialization Shares (11 Series) equal to approximately 25% of the purchase price of the Shares during the period of 2011 through 2014. There is no maximum dividend amount. The precise timing of any dividend payments during that time period is not fixed. The timing of dividends shown is for illustration purposes only. Actual timing may vary. Dividends are not guaranteed. In the chart, the Year 1 period commences at the end of the 2011 selling season and ends the following March 31, 2012. Dividends are expected to be paid during the first calendar quarter.
- (4) Figures in brackets are cash outflows and figures not in brackets are cash inflows or reductions in taxes otherwise payable. The information herein is entirely subject to the more detailed information contained in the prospectus. The cumulative cashflow chart is for illustrative purposes only and is neither a forecast nor a projection.
- (5) Shares must be held for eight years and can not be redeemed except under certain prescribed hardship dispositions.
- (6) The Fund currently offers 10 Series and will continue to do so until approximately July 30, 2010. The Fund expects to commence offering 11 Series Shares in January 2011 (subject to receipt of a renewal prospectus) until about four to 6 months after March 1, 2011. This assumes an investment in 2011 Commercialization Shares.