

**Working Opportunity Fund (EVCC) Ltd.
Venture Portfolio
Reporting Issuers - Proxy Voting Record
July 1, 2010 - June 30, 2011**

Company Name	Exchange Symbol	CUSIP	Meeting Date	Meeting Type	Record Date	Ballot Issue	Proponent	Management Recommendation	Vote Cast	Comments
Protox Therapeutics Inc.	PRX	74373H106	16-Nov-10	SGM	12-Oct-10	1 TO APPROVE BY WAY OF AN ORDINARY RESOLUTION, IN THE FORM SET OUT IN THE INFORMATION CIRCULAR OF THE COMPANY DATED OCTOBER 12, 2010 (THE "INFORMATION CIRCULAR"), AN INVESTMENT AGREEMENT DATED AS OF SEPTEMBER 28, 2010, WITH WARBURG PRINCUS PRIVATE EQUITY X, L.P., AND WARBURG PRINCUS X PARTNERS, L.P., AS MORE PARTICULARLY DESCRIBED IN THE INFORMATION CIRCULAR.	Management	For	Did not vote	
Protox Therapeutics Inc.	PRX	74373H106	9-Jun-11	AGM & SGM	4-May-11	1 TO SET THE NUMBER OF DIRECTORS AT EIGHT. 2 ELECTION OF DIRECTORS 2.1 FRANK HOLLER 2.2 JIM HEPPPEL 2.3 DR. JOHN (JACK) GELTOSKY 2.4 NISHAN DE SILVA 2.5 LARS EKMAN 2.6 JONATHAN LEFF 2.7 WILLIAM R. ROHN 2.8 AMIT SOBTI 3 APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. 4 TO RE-APPROVE THE AMENDED AND RESTATED STOCK OPTION PLAN OF THE COMPANY, AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING INFORMATION CIRCULAR.	Management Management	For For	Did not vote Did not vote	
Avcorp Industries Inc.	AVP	05354K304	16-Jun-11	AGM	6-May-11	1 TO ELECT AS DIRECTOR, DAVID LEVI 2 TO ELECT AS DIRECTOR, KEES DE KONING 3 TO ELECT AS DIRECTOR, ERIC KOHN TD 4 TO ELECT AS DIRECTOR, ELIZABETH OTIS 5 TO ELECT AS DIRECTOR, MARK VAN ROOIJ 6 TO ELECT AS DIRECTOR, JAAP ROSEN JACOBSON 7 TO ELECT AS DIRECTOR, RAYMOND CASTELLI 8 TO APPOINT AS AUDITOR, PRICEWATERHOUSECOOPERS LLP AS AUDITORS OF THE COMPANY AT A REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS. 9 TO AUTHORIZE THE CONVERSION RIGHTS UNDER THE PANTA TERM LOAN, INCLUDING THE ISSUANCE OF UP TO 85,714,286 COMMON SHARES, IN CONNECTION WITH THE CONVERSION RIGHTS (DISINTERESTED SHAREHOLDER APPROVAL), AS MORE FULLY DESCRIBED IN THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR.	Management Management Management Management Management Management Management Management	For For For For For For For For	For For For For For For For For	
Tekmira Pharmaceuticals Corp.	TKM	87911B	22-Jun-10	AGM	10-May-11	1 TO ELECT AS A DIRECTOR, DR. MICHAEL J. ABRAMS 2 TO ELECT AS A DIRECTOR, DR. ARTHUR M. BRUSKIN 3 TO ELECT AS A DIRECTOR, MR. KENNETH GALBRAITH 4 TO ELECT AS A DIRECTOR, MR. DON JEWELL 5 TO ELECT AS A DIRECTOR, MR. FRANK KARBE 6 TO ELECT AS A DIRECTOR, DR. DANIEL KISNER 7 TO ELECT AS A DIRECTOR, R. IAN LENNOX 8 TO ELECT AS A DIRECTOR, DR. MARK J. MURRAY 9 TO APPOINT AS AUDITOR, KPMG LLP 10 TO CONSIDER, AND IF THOUGHT FIT, AMEND TEKMIRA'S STOCK OPTION PLAN TO INCREASE FROM 1,369,255 TO 1,643,144 COMMON SHARES IN RESPECT OF WHICH OPTIONS MAY BE GRANTED THEREUNDER. 11 TO CONSIDER, AND IF THOUGHT FIT, APPROVE TEKMIRA'S OMNIBUS SHARE COMPENSATION PLAN. 12 TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING.	Management Management Management Management Management Management Management Management Management Management	For For For For For For For For For For	For For For For For For For For	
Radiant Communications Corp.	RCN	75024N202	23-Jun-11	AGM	20-May-10	1 TO SET THE NUMBER OF DIRECTORS AT EIGHT. 2 ELECTION OF DIRECTORS 2.1 DON CALDER 2.2 JOHNNY CIAMPI 2.3 ROLF DEKLEER 2.4 J. KELLY EDMISON 2.5 SAM KETCHAM 2.6 IAN POWER 2.7 DAVID A. BUFFET 3 APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.	Management Management	For For	For For	

**Working Opportunity Fund (EVCC) Ltd.
Non-Venture Portfolio
Reporting Issuers - Proxy Voting Record
July 1, 2010 - June 30, 2011**

Working Opportunity Fund holds minor positions in the following securities within its non-venture portfolio.

Company Name	Exchange Symbol	CUSIP	Meeting Date	Meeting Type	Record Date	Ballot Issue	Proponent	Management Recommendation	Vote Cast	Comments
CINEPLEX GALAXY INCOME FUND	CGX	172453	2-Dec-10	SGM	25-Oct-10	1 CONVERSION OF THE FUND FROM AN INCOME TRUST TO A CORPORATION 2 RESOLUTION TO APPROVE, SUBJECT TO APPROVAL OF CONVERSION TO A CORPORATION, AMENDMENTS TO THE FUND'S UNIT OPTION PLAN.	Management Management	For For	For For	
ASTRAL MEDIA INC	ACM	46346	9-Dec-10	AGM	27-Oct-10	1 ELECTION OF DIRECTORS 2 REAPPOINTMENT OF AUDITORS	Management Management	For For	For For	
PENN WEST ENERGY TRUST	PWT	707885	14-Dec-10	SGM	4-Nov-10	1 CONVERSION FROM A TRUST STRUCTURE TO A CORPORATION. 2 TO APPROVE A STOCK OPTION PLAN.	Management Management	For For	For For	
ARC ENERGY TRUST TRUST	AET.UN	001986	15-Dec-10	SGM	10-Nov-10	1 CONVERSION FROM A TRUST STRUCTURE TO A CORPORATION. 2 TO APPROVE A STOCK OPTION PLAN.	Management Management	For For	For For	
GILDAN ACTIVEWEAR INC.	GIL	375916	9-Feb-11	AGM & SGM	13-Dec-10	1 ELECTION OF DIRECTORS 2 APPOINTMENT OF AUDITORS 3 TO ADOPT AND RATIFY THE SHAREHOLDERS RIGHTS PLAN (EXPIRING IN 2014). 4 TO CHANGE THE NUMBER OF DIRECTORS FROM 10 TO 12.	Management Management Management	For For For	For For Against	Shareholder Rights Plans ("poison pills") should be presented to shareholders for approval annually.
CONSOLIDATED THOMPSON IRON	CLM	21021H	25-Feb-11	SGM	25-Jan-11	1 TO BE ACQUIRED BY CLIFFS NATURAL RESOURCES INC.	Management	For	For	
HUSKY ENERGY INC	HSE	448055	28-Feb-11	SGM	28-Jan-11	1 TO PASS A SPECIAL RESOLUTION FOR SPECIFIED SHAREHOLDERS TO RECEIVE DIVIDENDS IN FORM OF STOCK.	Management	For	For	
ROYAL BANK OF CANADA	RY	780087	3-Mar-11	AGM	10-Jan-11	1 ELECTION OF DIRECTORS 2 APPOINTMENT OF AUDITORS 3 RESOLUTION TO ACCEPT EXECUTIVE COMPENSATION 4 THE BOARD OF DIRECTORS ADOPT A POLICY TO ACHIEVE EQUAL GENDER REPRESENTATION WITHIN NO MORE THAN TEN YEARS. 5 TO ADOPT A POLICY STIPULATING AN INTERNAL PAY RATIO THAT IS DEEMED "ETHICALLY ACCEPTABLE". 6 ABOLITION OF SUBSIDIARIES AND BRANCHES IN TAX HAVENS (AS DEFINED BY THE OECD) 7 ADDITIONAL INFORMATION REGARDING PEER COMPARISONS OF COMPENSATION	Management Management Management Shareholder Shareholder Shareholder	For For For Against Against Against	For For For For Against For	Supports equal gender board representation. Supports reviews of internal pay ratios. Proposal could potentially be detrimental to the company's competitive position. Because board should be required to provide more justification for compensation levels.
BANK OF MONTREAL	BMO	63671	22-Mar-11	AGM	1-Feb-11	1 ELECTION OF DIRECTORS 2 APPOINTMENT OF AUDITORS 3 RESOLUTION TO ACCEPT EXECUTIVE COMPENSATION 4 THE BOARD OF DIRECTORS ADOPT A POLICY TO ACHIEVE EQUAL GENDER REPRESENTATION WITHIN NO MORE THAN TEN YEARS. 5 TO ADOPT A POLICY STIPULATING AN INTERNAL PAY RATIO THAT IS DEEMED "ETHICALLY ACCEPTABLE". 6 ABOLITION OF SUBSIDIARIES AND BRANCHES IN TAX HAVENS (AS DEFINED BY THE OECD) 7 ADDITIONAL INFORMATION REGARDING PEER COMPARISONS OF COMPENSATION	Management Management Management Shareholder Shareholder Shareholder	For For For Against Against Against	For For For For Against For	Supports equal gender board representation. Supports reviews of internal pay ratios. Proposal could potentially be detrimental to the company's competitive position. Because board should be required to provide more justification for compensation levels.