

GROWTHWORKS Commercialization Fund

Performance
Diversification
Know-How

Tax Free Savings Account- Get the GrowthWorks Advantage

Get up to **\$4,081 or 380%+** more

Compare the results of investing in GrowthWorks Commercialization Fund shares in your TFSA vs. investing in a savings account. Receive dividends of up to 25% and get the GrowthWorks* advantage working for you.



	GW Commercialization Fund in a TFSA ¹			
	Investment Held ²	Dividends ³	Interest on Dividends ⁴	
Year 1	\$10,000.00			
Year 2	\$5,000.00	\$500.00		
Year 3	\$5,000.00	\$1,250.00		
Year 4		\$1,750.00		
Year 5		\$1,000.00		
Year 6		\$500.00		
Total	\$20,000.00	\$5,000.00	\$154.39	\$25,154.39

* Assume Share prices stays flat⁵

	Savings Account		
	Principal	Interest	
Year 1	\$10,000.00		
Year 2	\$5,000.00		
Year 3	\$5,000.00		
Year 4			
Year 5			
Year 6			
Total	\$20,000.00	\$1,073.27	\$21,073.27

Interest Rate
1% per annum

GW Commercialization Fund advantage: Get **380%+** more in your TSFA

Commissions, trailing commissions, management fees and expenses all may be associated with retail venture capital fund (RVC) purchases. Please read the prospectus before investing for more information on the Fund including income allocation rules. RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Consult your advisor regarding the suitable mix of investments for your portfolio. Paid in part by the Fund's manager. GrowthWorks Capital Ltd. is the Fund's principal distributor. GrowthWorks refers to companies within the venture capital division of Matrix Asset Management Inc. (TSX: MTA). GrowthWorks is a registered trademark of GrowthWorks Capital Ltd. † Cash inflows from dividends received on an investment in fund shares together with an assumed earned interest of 1% received on dividends and 0% return on shares provides 380% more to an investor than the return on the same funds invested in a savings account earning 1% per annum. ¹TFSA's are subject to certain conditions and are not unique to the Fund. Consult your tax advisor regarding the use of TFSA's. ²The Fund has offered, and expects to continue to offer, a new Series annually, with each offering ceasing four to six months after March 1 of the applicable year. ³The Fund's board has adopted a dividend policy for each Series listed to pay cash dividends of approximately 25% of the purchase price over a three year period after the year of purchase. The Fund expects to adopt similar policies on future Series. Dividends are not guaranteed. Year 1 period commences at the end of the 2012 selling season and ends the following March 31, 2013. Dividends are expected to be paid during the first calendar quarter. ⁴Assumes dividends are invested and earn interest at a rate of 1% per annum. ⁵Assumes 0% return on investment in commercialization fund remains constant. Value of investment at year 6 will vary and will be less than shown if share value decreases.

COMPLIMENTS OF:

www.growthworks.ca/commercialization

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