

# GROWTHWORKS

FOR IMMEDIATE RELEASE

## David Levi to Remain President and CEO of GrowthWorks

**February 3, 2009 - Vancouver, BC** – GrowthWorks\*, a leader in venture capital investing,<sup>+</sup> announced today that David Levi will remain in the position of President and CEO of GrowthWorks and its managed funds, including the Working Opportunity Fund EVCC Ltd. (WOF) for the medium term.

“Because of the recent downturn and turbulence in the financial markets I have decided to remain in the role of President and CEO of GrowthWorks and its managed funds,” said Levi.

### **About GrowthWorks™** ([www.growthworks.ca](http://www.growthworks.ca))

GrowthWorks™ managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors. GrowthWorks manages approximately \$750 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd., and GrowthWorks Canadian Fund Ltd. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Advanced Manufacturing sectors. Building on more than 15 years of investment expertise, GrowthWorks is a leader in Canadian venture capital management.

\*GrowthWorks refers to affiliates of GrowthWorks Ltd. and includes: GrowthWorks Capital Ltd, manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; and GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. GrowthWorks capital is the principle distributor of GrowthWorks managed funds. <sup>+</sup>Based on dollars invested by managed venture capital funds during the period January 1, 2008 - January 1, 2009 and excluding investments by government and government agencies and investments made in Quebec.

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