



For Immediate Release

ENSIS Growth Fund and GrowthWorks Canadian Fund Finalize Merger

Winnipeg, Manitoba, October 24, 2008 – ENSIS Growth Fund Inc. (“**ENSIS Fund**”) and GrowthWorks Canadian Fund Ltd. (“**Canadian Fund**”) are pleased to announce the successful completion of the previously announced merger of ENSIS Fund into Canadian Fund. Canadian Fund acquired the net assets of ENSIS and approximately 9,105,169 Class A shares of Canadian Fund (the “**Merger Shares**”) were issued to ENSIS Fund and distributed to ENSIS shareholders in exchange for their ENSIS Fund Class A shares. The total net asset value of the acquired assets is \$85,874,949 million. The merger exchange was completed on the basis of the following pricing: \$7.64 per ENSIS Fund Class A share and \$9.43 per Merger Share.

The merger was previously approved by shareholders of ENSIS Fund and Canadian Fund. Further information about the Merger is contained in the meeting materials that were sent to ENSIS Fund shareholders and filed by ENSIS Fund on SEDAR.com.

As a result of the merger, ENSIS Fund will briefly own approximately 9,105,169 Class A shares of Canadian Fund, representing approximately 22% of the issued and outstanding Class A shares of Canadian Fund. No former shareholder of ENSIS Fund will own greater than 10% of the outstanding Class A shares of Canadian Fund as a result of the merger.

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About GrowthWorks (www.growthworks.ca)

GrowthWorks™ managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors.

GrowthWorks, Canada’s leader in venture capital investing*, manages approximately \$800 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd. and GrowthWorks Canadian Fund Ltd. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Advanced Manufacturing sectors.

*Based on dollars invested by managed venture capital funds during the period January 1, 2007 to January 1, 2008 and excluding investments by government and government agencies. GrowthWorks refers to affiliates of GrowthWorks Ltd. and includes: GrowthWorks Capital Ltd, manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks

Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; and GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd. ENSIS is a registered trademark of ENSIS Capital Corporation.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed; their values change frequently and past performance may not be repeated. Please read the prospectus of the fund before investing.

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