



FOR IMMEDIATE RELEASE

GrowthWorks Canadian Fund and GrowthWorks Commercialization Fund Confirm Voting Procedures for Shareholder Meetings

Toronto, Ontario, June 9, 2011 – Proxy materials for the GrowthWorks Canadian Fund and GrowthWorks Commercialization Fund (together, the “**Funds**”) annual and special meetings of shareholders scheduled for June 28, 2011 were recently mailed to shareholders of the Funds. GrowthWorks is not aware of any material delays affecting the delivery of proxy-related materials to the Funds’ shareholders due to the rotating work stoppages at Canada Post. As the work stoppages may delay the delivery of proxies returned for the meetings by mail, GrowthWorks is reminding shareholders of the Funds that they may lodge votes for the meetings on-line, by telephone or by fax. Detailed information about how to do so is contained in each Fund’s Information Circular and Proxy Form.

Copies of each Fund’s Notice of Meeting, Information Circular and Proxy Form are available at www.sedar.com and www.growthworks.ca and may be requested by contacting GrowthWorks at 1-800-268-8244.

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Reference:

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About GrowthWorks* (www.growthworks.ca) GrowthWorks™ managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors. GrowthWorks is part of the Matrix Asset Management Inc. (MTA:TSX) group of companies and manages over \$480 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd. and GrowthWorks Canadian Fund Ltd. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Cleantech sectors. Building on more than 19 years of investment expertise, GrowthWorks is a leader in Canadian venture capital management. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd.

*GrowthWorks refers to GrowthWorks Ltd. and other companies within the venture capital operating division of Matrix Asset Management Inc., including: GrowthWorks Capital Ltd., manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; and GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd.