



FOR IMMEDIATE RELEASE

GrowthWorks Canadian Fund Announces Sale of World Vintners Inc.

Toronto, Ontario, July 9, 2008 – GrowthWorks Canadian Fund announces the sale of its investment in World Vintners Inc. (WVI), a producer and seller of high quality consumer-made wine kits, to Andrew Peller Limited, a leading producer and marketer of quality wines in Canada. Andrew Peller Limited acquired WVI for a purchase price of \$9 million.

“We are very pleased with the purchase price of WVI,” said Tim Lee, Senior Vice President of Investments GrowthWorks*. “Andrew Peller’s acquisition of WVI is a great fit for both parties. WVI’s 75 franchises will benefit from Andrew Peller’s market leadership, financial strength and reputation for quality and service.”

In 2006, GrowthWorks Canadian Fund assumed management of the original \$5.9 million venture capital investment in WVI. GrowthWorks Canadian Fund is expected to receive proceeds of approximately \$7.5 million from the sale.

Markham, Ontario-based WVI is also a producer of the popular Heron Bay brand sold through independent wine-on premise and retail outlets across the country.

About GrowthWorks (www.growthworks.ca)

GrowthWorksTM managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors. GrowthWorks* manages approximately \$830 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd., GrowthWorks Canadian Fund Ltd. and ENSIS Growth Fund Inc. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Advanced Manufacturing sectors. Building on more than 15 years of investment expertise, GrowthWorks is a leader in Canadian venture capital management.

About World Vintners Inc. (www.winekitz.com)

Since its inception in 1959, Wine Kitz (originally known as Wine Art) has been a leader in the consumer wine making industry and today is one of the world’s largest and most respected winemaking retailers.

About Andrew Peller Limited (www.andreswines.com)

Andrew Peller Limited is a leading producer and marketer of quality wines in Canada. With wineries in British Columbia, Ontario and Nova Scotia, the Company markets wines produced from grapes grown in Ontario's Niagara Peninsula, British Columbia's Okanagan and Similkameen Valleys and vineyards around the world. The Company's award-winning premium and ultra-premium brands include Peller Estates, Trius, Hillebrand, Thirty Bench, Croc Crossing, XOXO, Sandhill, Copper Moon, Calona Vineyards Artist Series and Red Rooster VQA wines. Complementing these premium brands are a number of popular priced products including Hochtaler, Domaine D'Or, Schloss Laderheim, Royal and Sommet. The Company also markets craft beer under the Granville Island brand. In addition, the Company owns and operates Vineyards Estate Wines and WineCountry Vintners, independent wine retailers in Ontario with more than 100 well-positioned retail locations. Andrew Peller Limited common shares trade on the Toronto Stock Exchange (symbols ADW.A and ADW.B).

With a focus on serving the needs of all wine consumers, the Company produces and markets consumer wine making products through Winexpert, Vineco International Products and Wine Kitz. Its broad range of high-quality brands includes Selection, Vintner's Reserve, World Vineyard, KenRidge, California Connoisseur, Island Mist, Niagara Mist and Heron Bay.

*GrowthWorks refers to affiliates of GrowthWorks Ltd. and includes: GrowthWorks Capital Ltd., manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; and GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd. and ENSIS Management Inc., manager of ENSIS Growth Fund Inc. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd. ENSIS is a registered trademark of ENSIS Capital Corporation.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed; their values change frequently and past performance may not be repeated. Please read the prospectus of the fund before investing.

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