

# GROWTHWORKS

FOR IMMEDIATE RELEASE

## **GrowthWorks Canadian Fund prize winner at the Lipper Fund Awards**

**April 21, 2008 - Toronto, Ontario** – GrowthWorks Canadian Fund is proud to announce its win at the second annual Lipper Fund Awards, recently held in Toronto. The prestigious awards gala highlighted the world's top-performing funds that excel in delivering consistently strong risk-adjusted performance, relative to their peers. GrowthWorks Canadian Fund's Growth Series was recognized in the retail venture capital, three-year performance category.

"We are delighted to be recognized by the 2008 Lipper Fund Awards," said David Levi, President and CEO of GrowthWorks\*. "Since we took over management of the GrowthWorks Canadian Fund in 2002, we have worked hard to deliver strong performance so we are honoured to be a top prize winner in the retail venture capital category."

Lipper, a fund research company and subsidiary of Reuters, designates award winners in individual classifications, as well as fund families with high average scores for all funds within a particular asset class. The esteemed awards are granted to 21 countries in Asia, Europe, the US and Canada.

### **About GrowthWorks ([www.growthworks.ca](http://www.growthworks.ca))**

GrowthWorks<sup>TM</sup> managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors. GrowthWorks manages approximately \$900 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd., GrowthWorks Canadian Fund Ltd. and ENSIS<sup>TM</sup> Growth Fund Inc. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Advanced Manufacturing sectors. Building on over 15 years of investment expertise, GrowthWorks is a leader in Canadian venture capital management.

\*GrowthWorks refers to affiliates of GrowthWorks Ltd. and includes: GrowthWorks Capital Ltd, manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd. and ENSIS Management Inc., manager of ENSIS Growth Fund Inc. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd. ENSIS is a registered trademark of ENSIS Capital Corporation.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed; their values change frequently and past performance may not be repeated. Please read the prospectus before investing.

Returns for GrowthWorks Canadian Fund Growth Series I are 1yr: 0.8%, 3 yr: 6.35%. Rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. As of November 27, 2003, the Fund's previously issued Class A shares were re-designated "WV Canadian Commission I Shares," referred to as GrowthWorks Canadian 610. At that date, the Fund ceased offering these shares and instead began offering the six series listed ("Commission 1") and six series with the same investment strategies but different commission structures ("Commission 2"). Effective November 29, 2005, the Fund purchased the assets of GrowthWorks Opportunity Fund Ltd., Canadian Science and Technology Growth Fund Inc. (CSTGF) and Capital Alliance Ventures Inc. (CAVI) in exchange for Class A shares distributed to former shareholders of each of those investment funds

For more performance information visit [growthworks.ca](http://growthworks.ca)

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