

2008 Tax Savings

Get the GrowthWorks Atlantic Venture Fund working for you.

	Nova Scotia			New Brunswick		
Taxable Income Level						
From	\$ 37,886	\$ 59,181	\$123,185	\$ 37,886	\$ 69,674	\$123,185
To	\$ 59,180	\$ 75,769	and over	\$ 69,673	\$ 75,769	and over
Tax rate (based on combined federal and provincial personal income tax rates)¹	37.0%	38.7%	48.3%	37.5%	38.8%	47.0%
RRSP contribution to GrowthWorks Atlantic Venture Fund²	\$ 10,000	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
Federal tax credit³ (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit³ (NS 20%; NB 15%)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 750	\$ 750	\$ 750
Total tax credits	\$ 2,750	\$ 2,750	\$ 2,750	\$ 1,500	\$ 1,500	\$ 1,500
RRSP tax savings⁴	\$ 3,695	\$ 3,867	\$ 4,825	\$ 1,874	\$ 1,940	\$ 2,348
Total tax savings	\$ 6,445	\$ 6,617	\$ 7,575	\$ 3,374	\$ 3,440	\$ 3,848
Net out-of-pocket costs	\$ 3,555	\$ 3,383	\$ 2,425	\$ 1,626	\$ 1,560	\$ 1,153

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus of GrowthWorks Atlantic Venture Fund Ltd. before investing. Effective December 16, 2005, GrowthWorks Atlantic Venture Fund Ltd. completed a merger by purchasing the assets of Workers Investment Fund Inc. in exchange for Class A shares (Balanced Series) distributed to former shareholders of that fund. ¹The income tax rates and taxable income levels are based on federal and provincial income tax legislation in existence and proposed up to June 30, 2008 and may be subject to change. ²This assumes that the investor is within his or her 2008 contribution limit and that the income tax rate applies to the full amount of the RRSP investment. RRSP contributions for 2008 must be made on or before the RRSP contribution cut-off date of March 2, 2009. ³The federal and provincial tax credits are generally available provided that the investor has tax otherwise payable against which to offset the tax credits. Tax credits are generally subject to repayment if shares are not held for eight years. Federal and provincial tax credits are available on the first \$5,000 invested in RVCs each year (\$10,000 in Nova Scotia). ⁴RRSP tax deductions are available on any RRSP-eligible investment and tax is payable on all amounts withdrawn from RRSPs. GrowthWorks Capital Ltd. is the principal distributor of the Fund.

2008 Tax Savings

Get the GrowthWorks Atlantic Venture Fund working for you.

	Newfoundland and Labrador			PEI*		
Taxable Income Level						
From	\$ 37,886	\$ 60,430	\$123,185	\$ 37,886	\$ 63,970	\$123,185
To	\$ 60,429	\$ 75,769	and over	\$ 63,969	\$ 75,769	and over
Tax rate (based on combined federal and provincial personal income tax rates)¹	35.3%	38.0%	45.0%	35.8%	38.7%	47.4%
RRSP contribution to GrowthWorks Atlantic Venture Fund²	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Federal tax credit³ (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit³ (15%)	\$ 750	\$ 750	\$ 750	-	-	-
Total tax credits	\$ 1,500	\$ 1,500	\$ 1,500	\$ 750	\$ 750	\$ 750
RRSP tax savings⁴	\$ 1,765	\$ 1,900	\$ 2,250	\$ 1,790	\$ 1,935	\$ 2,369
Total tax savings	\$ 3,265	\$ 3,400	\$ 3,750	\$ 2,540	\$ 2,685	\$ 3,119
Net out-of-pocket costs	\$ 1,735	\$ 1,600	\$ 1,250	\$ 2,460	\$ 2,315	\$ 1,882

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