

## Your Opportunity to Invest in Newfoundland

As president of the 70,000 member Newfoundland and Labrador Federation of Labour, Reg Anstey says his main priority is to ensure that Labour has a say in the economic renewal that's now occurring in the province. He's had a longtime involvement in the FFAW/CAW, starting in 1977 where he was secretary treasurer prior to becoming president of the Federation of Labour in 2002.

He was already interested in Labour Sponsored Investment Funds (LSIFs) when he became president of the Federation. Newfoundland and Labrador was one of only two provinces that never had such a fund. "I knew there was an enormous amount of money flowing out of the province to mutual funds on Bay Street for investment elsewhere and I wanted to find a way to keep some of the money at home—helping to create jobs in Newfoundland and Labrador," says Reg.

"The Federation evaluated organizations managing LSIFs in other provinces and determined that GrowthWorks was the best option for a fund manager by far. GrowthWorks had favourable long term management performance and the best depth of management experience," reports Reg. At the same time, GrowthWorks happened to be interested in setting up a fund in Atlantic Canada. He added, "It was a perfect partnership right from the beginning."

As chair of the GrowthWorks Atlantic Venture Fund (GWAVF) board of directors, he says, "Over time we hope to develop a substantial pool of investment capital to help local businesses grow. We have already started discussions with a number of investment candidates here in Newfoundland and Labrador. With GWAVF, the money invested in GrowthWorks by people in this province will provide capital for Newfoundland and Labrador businesses."



**Reg Anstey**  
*President, Newfoundland and  
Labrador Federation of Labour  
Chair, Board of Directors  
GrowthWorks Atlantic Venture Fund*

Reg believes the province's economy is ready for growth. Along with a growing oil and gas industry, there are major developments occurring in mining as well as potential for the Lower Churchill hydro project. He points out, "In the last quarter, the population increased by 1,200—the first increase in a long time and hopefully the start of a turnaround. We want to see businesses create jobs here to bring home some of the people who left."

Investors in GWAVF receive up to 30% in tax credits but Reg thinks there is another important reason to invest in the Fund. "An investment in GWAVF helps to create a stronger, more diversified economy in this province and hopefully more opportunities for the next generation."

*See over for important additional information.*

**Save up to \$3,500 on your taxes.**

**Get the GrowthWorks Atlantic Venture Fund working for you.**

GrowthWorks Atlantic Venture Fund offers investors three major benefits: up to 70% tax savings on your investment, experienced venture capital management, and the satisfaction of knowing your investment is supporting the growth of emerging businesses across the Atlantic provinces.



**invest**

**Balanced Shares: For every dollar you invest in GrowthWorks Atlantic Venture Fund, you can save up to 70 cents\* on your taxes.**

<b>Save</b>	<b>15¢</b>	<b>Federal Tax Credit†</b>
<b>Plus</b>	<b>15¢</b>	<b>Provincial Tax Credit†</b>
<b>Plus</b>	<b>40¢</b>	<b>Approximate tax savings with RRSP contribution</b>
<b>Total</b>	<b>70¢</b>	<b>Savings on your taxes*</b>



\*Tax savings per dollar invested on a \$5,000 purchase are approximately 70% with a \$75,000 taxable income in New Brunswick, a \$63,000 taxable income in Newfoundland and Labrador, and a taxable income in PEI over \$120,888. †Federal tax credits are available on the first \$5,000 invested in retail venture capital funds (RVCs) each year and provincial tax credits are available on the first \$5,000 invested each year (NS at 20%; NL at 15%; NB at 15%). A PEI tax credit is not currently available. The Fund intends to apply for registration as an RVC in PEI when an RVC program is adopted. Tax credits are subject to certain conditions including repayment if shares are not held for eight years. RRSP contribution tax savings are subject to certain conditions, are not unique to the Fund, and amounts are taxable when withdrawn. Commissions, trailing commissions, management fees and expenses all may be associated with investments in RVCs. RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Read the prospectus of GrowthWorks Atlantic Venture Fund Ltd. before investing. Effective December 16, 2005, GrowthWorks Atlantic Venture Fund Ltd. purchased the assets of Workers Investment Fund Inc. in exchange for Class A shares (Balanced Series) distributed to former shareholders of that fund. Paid in part by the manager of the Fund.

FOR MORE INFORMATION:

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