

Your Opportunity to Invest in Nova Scotia

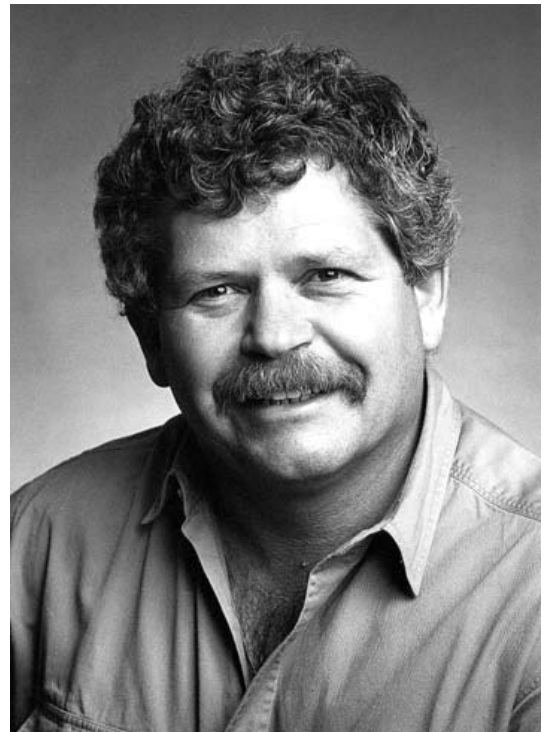
Rick Clarke is something of an institution in the Nova Scotia labour movement. He has held an elected union job since January 1976. In the early 80's he was the First Vice President at Large of the Nova Scotia Federation of Labour. And he's been President of the Federation since the fall of 1989.

A driving force behind the GrowthWorks Atlantic Venture Fund (GWAVF), Rick was involved in the Fund's creation from the very beginning. When asked why he felt so strongly about having a labour-sponsored investment fund in Nova Scotia, Rick replies, "There is not a lot of investment capital available in this region. I knew about the regional funds available in other provinces. I understand the value of local investment and believed this would be a great opportunity for Atlantic Canada. Lots of workers were making RRSP contributions, but the money was going out of the region. This Fund provides an opportunity to invest in the province."

Rick remembers how challenging it was to get the Fund started. But the Federation of Labour went to the government, along with representatives of GWAVF, and urged them to provide tax incentives to encourage investment. They were successful. "I'm very pleased with the tax credit associated with the Fund—no province offers a higher tax credit than the 20% offered in Nova Scotia," says Rick. "Now, as more people invest, the Fund grows and the province benefits."

Rick has served on the board of directors of the GWAVF since the Fund's inception. He also sits on the Fund's Nova Scotia investment committee, audit and valuation committee and independent review committee.

Now that the Fund is well-established, Rick points out the main benefits for workers: "This is an option for RRSP investments that provide investment capital for local



Rick Clarke
*President, Nova Scotia
Federation of Labour*

enterprises, helping to create more local jobs."

To help workers find out more about GWAVF and if it is a suitable investment for them, Rick offers, "GWAVF has a labour liaison who can meet with individuals and unions to assist in making contacts with investment advisors who can answer their questions and provide professional advice on investing in GWAVF."

Rick adds, "Many people buy into GWAVF for the tax break. In addition to RRSP eligibility, there are federal and provincial tax credits available to investors in the Fund. But beyond the tax break, the Fund helps to grow the provincial economy and keep well-paying jobs at home."

See over for important additional information.

Save up to \$3,750 on your taxes.

Get the GrowthWorks Atlantic Venture Fund working for you.

GrowthWorks Atlantic Venture Fund offers investors three major benefits: up to 75% tax savings on your investment, experienced venture capital management, and the satisfaction of knowing your investment is supporting the growth of emerging businesses across the Atlantic provinces.



invest

Balanced Shares: For every dollar you invest in GrowthWorks Atlantic Venture Fund, you can save up to 75 cents* on your taxes.

Save	15¢	Federal Tax Credit†
Plus	20¢	Nova Scotia Tax Credit†
Plus	40¢	Approximate tax savings with RRSP contribution
Total	75¢	Savings on your taxes*



*Tax savings per dollar invested on a \$5,000 purchase are approximately 75% with a \$75,000 taxable income in Nova Scotia. †Federal tax credits are available on the first \$5,000 invested in retail venture capital funds (RVCs) each year and provincial tax credits are available on the first \$5,000 (an increase to \$10,000 is pending) invested each year (at 20%). Tax credits are subject to certain conditions including repayment if shares are not held for eight years. RRSP contribution tax savings are subject to certain conditions, are not unique to the Fund, and amounts are taxable when withdrawn. Commissions, trailing commissions, management fees and expenses all may be associated with investments in RVCs. RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Read the prospectus of GrowthWorks Atlantic Venture Fund Ltd. before investing. Effective December 16, 2005, GrowthWorks Atlantic Venture Fund Ltd. completed a merger by purchasing the assets of Workers Investment Fund Inc. in exchange for Class A shares (Balanced Series) distributed to former shareholders of that fund. Paid in part by the manager of the Fund.

FOR MORE INFORMATION:

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